

Morning Notes

02-Dec-2015

MARKET OUTLOOK

Markets to get a cautious but positive start: Today, the start is again likely to remain cautious, though in green. Now with no major activities scheduled, traders will be eyeing the development in parliament. Traders will be reacting to RBI Governor Raghuram Rajan's statement that the central bank is still accommodative in its monetary policy, but when things are normal, it will stay with the policy cycle under government's inflation target.

EQUITY MARKET WRAP UP

Benchmarks eke out slender gains: Indian equity benchmarks managed to end the Tuesday's session with marginal gains amid slew of economic data announcements. Markets kick-started the session with a decent gains and traded in narrow range as sentiment got a boost after India's economy grew by 7.4% in the second quarter (July-September), outpacing China to become the fastest growing major economy. Finally, the BSE Sensex gained 23.74 points or 0.09% to 26169.41, while the CNX Nifty added 19.65 points or 0.25% to 7954.90. The BSE Sensex touched a high and a low 26246.02 and 26121.52, respectively. The BSE Mid cap index was up by 0.78%, while Small cap index was up by 0.46%.

DEBT MARKET & FOREX

- Bond yields trade lower as RBI kept interest rates unchanged:** Bond yields traded lower on Tuesday after Reserve Bank of India (RBI) Governor Raghuram Rajan said monetary policy remains accommodative even as he left benchmark interest rates unchanged. Back home, the yields on new 10 year Government Stock were trading 3 basis points lower at 7.75% from its previous close at 7.78% on Monday. The benchmark five-year interest rates were trading 3 basis points lower at 7.81% from its previous close at 7.84% on Monday.
- Rupee ends stronger as RBI maintains status quo on policy rates:** Indian rupee ended stronger against dollar on the back of increased selling of American currency by banks and exporters. Besides, a smart rally in local equity market also supported the rupee. Finally, the rupee ended at 66.49, 17 paise stronger from its previous close of 66.66 on Monday. The currency touched a high and low of 66.59 and 66.43 respectively.

ECONOMY & MARKET PULSE

- GDP grows at 7.4% during July-September on manufacturing and investment demand
- Manufacturing PMI slips to 25-month low in November at 50.30
- MOCs slash petrol price by 58 paise per litre, diesel by 25 paise per litre
- RBI keeps the rates unchanged in its fifth Bi-monthly Monetary Policy review
- India receives \$32.87 billion FDI in October-September period
- Just In: RBI maintains status quo; Repo rate unchanged at 6.75%
- Growth in eight core sectors slows to 3.2 per cent in October

Indices Performance

Index	1-Dec-15	Previous Close	% Change*
S&P BSE Sensex	26,169.41	26,145.67	0.09%
CNX Nifty	7,954.90	7,935.25	0.25%
CNX Midcap	13,357.50	13,248.70	0.82%
CNX 500	6,712.50	6,686.10	0.39%
S&P BSE Smallcap	11,689.46	11,636.49	0.46%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,888.35	17,719.92	0.95%
Nasdaq	5,156.31	5,108.67	0.93%
S&P 500	2,080.41	2,080.41	0.00%
FTSE	6,395.65	6,356.09	0.62%
CAC	4,914.53	4,957.60	-0.87%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	11,803.49	13,721.07	-1,917.58
DII Flows	1,337.74	1,142.99	194.75

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	24,994.00	-75.00	-0.30%
Silver (1Kg)	33,299.00	-181.00	-0.54%
Crude Oil (1 barrel)	2,773.00	-25.00	-0.89%
Aluminium (1 Kg)	98.90	1.90	1.96%
Copper (1Kg)	310.35	2.95	0.96%

Currency Market

Currency	1-Dec-15	Gains+/Loss	% Change*
INR / 1 USD	66.518	-0.30	-0.44%
INR / 1 GBP	100.4355	0.07	0.07%
INR / 1 EURO	70.4359	-0.25	-0.35%
INR / 100 JPY	54.1300	-0.28	-0.51%

NSE Top 5 Gainers

Company	1-Dec-15	Previous Close	% Change*
Pan India Corp.	0.20	0.15	33.33%
Fert Chem Travancore	25.50	21.25	20.00%
Munjal Auto Inds	92.10	76.75	20.00%
Jubilant Inds.	265.55	221.30	20.00%
TVS Electronics	122.45	102.05	19.99%

NSE Top 5 Losers

Company	1-Dec-15	Previous Close	% Change*
Rasoya Proteins	0.20	0.25	-20.00%
BIL Energy Systems	1.00	1.20	-16.67%
Paras Petrofils	0.25	0.30	-16.67%
Sujana Universal	1.40	1.60	-12.50%
Raj Rayon Industries	0.40	0.45	-11.11%

BSE Top 5 Gainer

Company	1-Dec-15	Previous Close	% Change*
Pioneer Investcorp	21.00	17.50	20.00%
Adhunik Metaliks	17.88	14.90	20.00%
Pochiraju Industries	15.78	13.15	20.00%
Jubilant Inds.	262.20	218.50	20.00%
Munjal Auto Inds	91.85	76.55	19.99%

BSE Top 5 Loser

Company	1-Dec-15	Previous Close	% Change*
Birla Cotsyn (India)	0.05	0.06	-16.67%
Delta Leasing & Fina	3.90	4.44	-12.16%
Sujana Universal	1.40	1.59	-11.95%
Comfort Intech	0.92	1.03	-10.68%
Sujana Metal	2.76	3.06	-9.80%

* % change is the over the previous days close.